

BONANZA CUTTING STALLION SUBSCRIPTION AGREEMENT

This agreement is made and entered into as of the ____ day of _____, 2018 by and between Bonanza Cutting Horses, Inc., and _____ (hereafter referred to as Owner).

Whereas Owner wants to subscribe his stallion _____ Registration # _____ to the Bonanza, the parties agree as follows:

1. Owners will pay Bonanza Cutting Horses, Inc. \$500 upon subscription of said stallion , with a remaining balance of \$1500 due and payable in \$500 installments annually until complete.
2. The above named Stallion may change ownership and remain subscribed under the new owner.
3. The owner can terminate this agreement at any time by giving notice to Bonanza Cutting Horses Inc. by certified mail.
4. There will be no refunds for any reason.
5. This agreement shall be binding on the parties heirs.
6. This agreement is to be construed according to the laws of the State of Texas.

In witness whereof, the parties hereto have executed this agreement effective the date and year first above written.

Bonanza Cutting Horses, Inc.

By: _____

Stallion Owner: _____

(Please Note: Only this page of two pages needs to be sent in.)

Stallion Subscription Information

A stallion may wait to be subscribed the year of the show at the same cost, however by not subscribing a stallion earlier, he will not be listed in all upcoming show advertisements.

The total cost of subscribing a stallion to the Bonanza Cutting is only \$2,000. Once that fee has been paid, there will be no further costs involved. Your stallion will remain subscribed for his lifetime.

There are three options from which to choose when paying the subscription fee. You may pay the entire fee of \$2,000.00, or choose to pay one half now and the remaining one half next year. However, most subscribers choose to pay a partial subscription fee of \$500.00 which begins the subscription and then is billed annually in installments until paid in full.

If you do decide to subscribe your stallion, you should:

1. Sign and complete the contract.
2. Return the required \$500.00 fee or the fee which best fits your program with the contract and a copy of the registration papers on your stallion.
3. Keep a copy of the contract for your files.

Thank you for considering the Bonanza as a part of your stallions' future.

Respectfully,

Terry Shelton
Show Secretary